

**VENICE BEACH APARTMENTS II, INC.**

MINUTES OF Board Meeting

Budget

January 7, 2016

**CALL TO ORDER:** Steve Robinson (president) called the meeting to order at 10:00 a.m., via phone and in the Venice Beach II Clubhouse, 100 The Esplanade, Venice, Florida, the location specified in the meeting notice.

**DETERMINATION OF A QUORUM:** A quorum was established with four (4) board members in attendance. Steve Robinson, President, Bob Welker, Treasurer; and Bob Sciorillo, Vice President. John Mansour, Director attended via phone call.

**CONFIRMATION OF NOTICE OF MEETING:** Steve Robinson confirmed that the Meeting Notice and Agenda had been posted on the condominium property in compliance with Florida Statute and Association By-Laws.

**OLD BUSINESS:**

**A: Land Purchase Status & moving forward:** Steve Robinson reported Bob Welker had completed the purchase of Patti Herington ownership of the land. This was very good news.

Steve provided a status of the Line of Credit application and expects feedback from the bank by the Annual Meeting. The intent of the line of credit is to provide the option to purchase future land owners, without any assessments.

After some more discussion, Bob Sciorillo made a motion to recommend to solicit a vote of approval from the unit owners to continue to purchase more land. It was seconded by John Mansour and all approved. It will be discussed at the Annual Meeting.

**NEW BUSINESS:**

**A. 2016 Annual Budget:** Steve Robinson discussed the 2016 Annual Budget. It remains the same level as 2015 with no planned assessments. All Board Members thought this was a good plan.

Bob Sciorillo made a motion to approve the budget and Bob Welker seconded the motion. All Board members approve.

**CALL TO ADJOURN:** There being no further business to discuss at the meeting, a motion by Bob Sciorillo was made to adjourn at 10:42 a.m. The motion was seconded by Bob Welker. All yes, motion passed.

Respectfully submitted,

Steve Robinson, President



